What’s New – Since January 2009?

Standards (Released in October 2010 and to be effective January 2011):

- 1000 – Purpose, Authority, and Responsibility: Change interpretation
- 1100 – Independence and Objectivity: Change interpretation
- 1110 – Organizational Independence: Add new interpretation
- 1312 – External Assessments: Change interpretation
- 1321 – Use of “Conforms with the International Standards for the Professional Practice of Internal Auditing”: Add new interpretation
- 2000 – Managing the Internal Audit Activity: Change interpretation
- 2010.A2: Add new Standard
- 2070 – External Service Provider and Organizational Responsibility for Internal Auditing: Add new Standard and interpretation
- 2110.A2: Change Standard
- 2110.C1: Change to 2210.C2, change the content of the Standard
- 2120 – Risk Management: Change interpretation
- 2120.A1: Change Standard
- 2130.A1: Change Standard
- 2130.A2: Delete Standard
- 2130.A3: Delete Standard
- 2130.C1: Change to 2220.C2
- 2130.C2: Change to 2130.C1
- 2400 – Communicating Results: Change Standard
- 2410.A1: Change Standard, add interpretation
- 2450 – Overall Opinions: Add new Standard and interpretation
- Change the definition of Add Value
- Change the definition of Chief Audit Executive
- Change the definition of Control Environment
- Change the definition of Independence
- Change the definition of Information Technology Governance
- Change the definition of Objectivity
Practice Advisories (PA):

Add - PA 2050-2: Assurance Maps July 2009
Add - PA 2050-3: Relying on the Work of Other Assurance Providers October 2010
Change - PA 2060-1: Reporting to Senior Management and the Board May 2010
Add - PA 2110-1: Governance: Definition April 2010
Add - PA 2110-2: Governance: Relationship with Risk and Control April 2010
Add - PA 2110-3: Governance: Assessments April 2010
Add - PA 2120-2: Managing the Risk of the Internal Audit Activity April 2009
Add - PA 2200-2: Using a Top-down, Risk-based Approach to Identify the Controls to be Assessed in an Internal Audit Engagement April 2010
Add - PA 2300-1: Use of Personal Information in Conducting Engagements May 2010
Add - PA 2320-1: Analytical Procedures May 2010
Add - PA 2400-1: Legal Considerations in Communicating Results May 2010
Add - PA 2440-2: Communicating Sensitive Information Within and Outside the Chain of Command May 2010
Add - PA 2440.A2-1: Communications Outside the Organization May 2010

Practice Guides (PG):

PG Assessing the Adequacy of Risk Management Dec. 2010
PG Measuring Internal Audit Effectiveness and Efficiency Dec. 2010
PG CAEs - Appointment, Performance Evaluation and Termination May 2010
PG Auditing Executive Compensation and Benefits April 2010
PG Evaluating Corporate Social Responsibility/Sustainable Development Feb. 2010
PG Formulating and Expressing Internal Audit Opinions April 2009
PG Auditing External Business Relationships May 2009
PG Internal Auditing and Fraud Dec. 2009
GTAG-15 Information Security Governance June 2010
GTAG-14 Auditing User-developed Applications June 2010
GTAG-12 Auditing IT Projects Mar. 2009